

ABANS ENTERPRISES LIMITED
CIN: L74120MH1985PLC035243

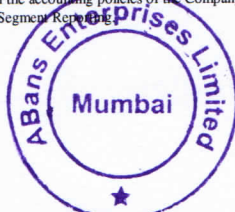
Regd. Off.: 36/37/38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021.
Tel No.: 022 61790000, Email: compliance@abansenterprises.com, Web: www.abansenterprises.com
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(₹ In Lakhs Except Earning per Share)

| Particulars | For The Three Months Ended | | | Year Ended |
|--|----------------------------|-------------------------|--------------------------|------------------------|
| | 30.6.2018 (Unaudited) | 31.03.2018 (Audited) | 30.6.2017 (Unaudited) | 31.3.2018 (Audited) |
| I. Revenue from Operations | 5,082.56 | 3,029.35 | 635.65 | 6,965.48 |
| II. Other Income | 0.09 | 0.04 | 4.99 | 6.89 |
| III. TOTAL INCOME (I + II) | 5,082.65 | 3,029.39 | 640.64 | 6,972.37 |
| IV Expenses: | | | | |
| Cost of Materials Consumed | | | | |
| Purchase of stock-in-trade | 4,051.39 | 2,957.55 | 508.60 | 6,914.13 |
| Changes in Inventories of Finished Good , Stock in Trade & Work in Progress | 9.50 | 28.18 | 99.47 | -185.88 |
| Employee benefits expense | 12.99 | 13.03 | 8.87 | 42.34 |
| Finance Costs | 0.00 | - | 6.42 | 6.92 |
| Depreciation and amortisation expense | 0.08 | 0.08 | 0.08 | 0.34 |
| Other Expenses | 993.79 | 24.87 | 8.02 | 170.86 |
| IV TOTAL EXPENSES | 5,067.75 | 3,023.70 | 631.46 | 6,948.71 |
| V Profit before exceptional items and tax (III-IV) | 14.90 | 5.69 | 9.18 | 23.66 |
| VI Exceptional items | - | - | - | - |
| VII Profit before tax (V-VI) | 14.90 | 5.69 | 9.18 | 23.66 |
| VIII Tax Expense : | | | | |
| (1) Current Tax | 3.87 | 1.38 | 2.84 | 6.95 |
| (2) Deferred Tax | - | -0.46 | - | -0.46 |
| (3) Earlier Year | - | - | - | -0.23 |
| IX Profit (Loss) for the period from continuing Operations (VII-VIII) | 11.03 | 4.77 | 6.34 | 17.40 |
| X Profit / (Loss) from discontinuing Operations | - | - | - | - |
| XI Tax expenses of discontinued operations | - | - | - | - |
| XII Profit / (Loss) from discontinuing operations (after tax) (X-XI) | - | - | - | - |
| XIII Profit (Loss) for the period (IX +XII) | 11.03 | 4.77 | 6.34 | 17.40 |
| XIV Other comprehensive Income | | | | |
| A. (i) Items that will not be reclassified to profit or loss | - | - | - | - |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - |
| B. (i) Items that will be reclassified to profit or loss | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| Total Other comprehensive Income | - | - | - | - |
| XV Total Comprehensive Income for the Period (XIII+XIV) | 11.03 | 4.77 | 6.34 | 17.40 |
| XVI Earning per equity share (For continuing operation) | | | | |
| (1) Basic | 0.08 | 0.03 | 0.05 | 0.12 |
| (2) Diluted | 0.08 | 0.03 | 0.05 | 0.12 |
| XVII Earning per equity share (For discontinued operation) | | | | |
| (1) Basic | - | - | - | - |
| (1) Diluted | - | - | - | - |
| XVIII Earning per equity share (For continuing & discontinued operation) | | | | |
| (1) Basic | 0.08 | 0.03 | 0.05 | 0.12 |
| (2) Diluted | 0.08 | 0.03 | 0.05 | 0.12 |

Note :

- The above financial results have been prepared in accordance with regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July,2016 .
- The above financial results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on 14th August , 2018 The Statutory auditors have carried out a Limited Review of the result for the quarter ended 30th June 2018.
- The figures for the corresponding previous period/year have been restated/regrouped wherever necessary, to make them comparable
- The Company is operating in two different business segments i.e. General Trading of commodities (Gold,Silver, Gaur seeds, Cumin seeds, Soya been etc.) and Trading in Derivatives. Segments have been identified and reported taking into account nature of products and services, the different risks and returns and the internal business reporting systems. The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment wise Revenue, Profit & position of Assets & Liabilities for Quarter ended 30th June 2018 are presented herewith as per Ind-AS 108 Segment Reporting.



For Abans Enterprises Limited

Abhishek Bansal
DIN: 01445730
Chairman & Managing Director

Place : Mumbai
Date : 14/08/2018

ABANS ENTERPRISES LIMITED

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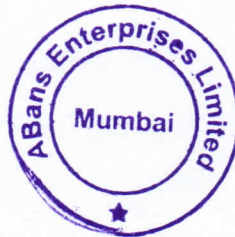
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SEGMENT WISE REVENUE , RESULTS , ASSETS , LIABILITIES

(Rs. in Lakhs)

| Particulars | For The Three Months Ended | | | Year Ended |
|---|----------------------------|-----------------|-----------------|-----------------|
| | 30.6.2018 | 31.3.2018 | 30.6.2017 | 31.3.2018 |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 SEGMENT REVENUE | | | | |
| a) General Trading of commodities | 5,082.56 | 3,029.35 | 635.65 | 6,965.48 |
| b) Trading in Derivatives | - | - | - | - |
| c) Others / Un-allocable | - | - | - | - |
| Total | 5,082.56 | 3,029.35 | 635.65 | 6,965.48 |
| Less : Inter Segment Revenue | - | - | - | - |
| Revenue from Operations | 5,082.56 | 3,029.35 | 635.65 | 6,965.48 |
| Other Revenue | 0.91 | 0.04 | 4.99 | 6.89 |
| Total Revenue | 5,083.47 | 3,029.39 | 640.64 | 6,972.37 |
| 2 SEGMENT RESULT BEFORE TAX & FINANCE COST | | | | |
| a) General Trading of commodities | 1,005.35 | 28.04 | 10.69 | 178.78 |
| b) Trading in Derivatives | -990.54 | -12.39 | - | -145.09 |
| c) Others / Un-allocable | 0.09 | -9.96 | 4.99 | -3.11 |
| Total | 14.90 | 5.69 | 15.68 | 30.58 |
| Less : Finance Costs | 0.00 | - | 6.50 | 6.92 |
| Less : Other unallocable Expenses | - | - | - | - |
| Profit before Tax | 14.90 | 5.69 | 9.18 | 23.66 |
| 3 SEGMENT ASSETS | | | | |
| a) General Trading of commodities | 4,026.45 | 1,270.54 | 1,859.64 | 1,270.54 |
| b) Trading in Derivatives | 845.64 | 221.51 | - | 221.51 |
| c) Others / Un-allocable | - | - | 460.00 | - |
| Total Assets | 4,872.09 | 1,492.05 | 2,319.64 | 1,492.05 |
| 4 SEGMENT LIABILITIES | | | | |
| a) General Trading of commodities | 3,358.66 | 9.26 | 850.75 | 9.26 |
| b) Trading in Derivatives | - | - | - | - |
| c) Others / Un-allocable | 22.44 | 2.84 | - | 2.84 |
| Total Liabilities | 3,381.10 | 12.09 | 850.75 | 12.09 |



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PARESH
RAKESH

ASSOCIATES
Chartered Accountants

Independent Auditors Review Report

To,
The Board of Directors
Abans Enterprises Limited.

1. We have audited the accompanying statements of standalone financial results of **Abans Enterprises Limited (the Company)** for the quarter ended 30th June 2018 (standalone financial results) attached herewith, being submitted by the Company, pursuant to the requirement of regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulation 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July,2016.

Our responsibility is to express an opinion on these standalone financial results based on our audit of such annual standalone Ind-AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS'), prescribed, under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder; as applicable and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standard requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI circular dated 5 July 2016 in this regard; and



- (ii) give a true and fair view of the standalone net profit (financial performance including other comprehensive income) and other financial information for the quarter ended 30th June 2018

Date: 14/8/2018
Place: Mumbai

For Paresh Rakesh & Associates
Chartered Accountants
FRN: 119728W



Rakesh Chaturvedi
Partner
Membership. no 102075

